

FINANCIAL INFORMATION

Consolidated income statement

in € million	Q3 2026	Q3 2025	Q1 – Q3 2026	Q1 – Q3 2025
Revenue	2,834.7	2,704.0	8,522.0	8,200.4
Cost of sales ¹	–2,130.2	–2,029.4	–6,378.0	–6,159.6
Gross profit¹	704.4	674.7	2,143.9	2,040.8
Selling expenses ¹	–252.1	–216.6	–777.6	–841.2
Research and development costs	–58.7	–60.7	–170.5	–203.6
Administrative expenses ¹	–214.3	–208.1	–642.7	–693.2
Other income	25.8	12.8	105.4	87.8
Other expenses	–22.0	–27.4	–94.0	–74.8
Profit from equity-accounted investments	1.0	3.1	6.4	9.2
Earnings before interest and tax	184.2	177.7	570.9	325.0
Financial income	134.5	50.9	304.9	214.1
Financial expenses	–168.9	–86.6	–408.6	–325.2
Net financial expenses	–34.4	–35.6	–103.7	–111.0
Earnings before tax	149.8	142.1	467.2	213.9
Income taxes	–48.3	–22.9	–158.1	–46.8
Current taxes	–40.7	–41.2	–164.2	–120.8
Deferred taxes	–7.6	18.3	6.1	74.0
Net income	101.6	119.2	309.1	167.1
Attributable to shareholders of KION GROUP AG	99.1	114.3	301.2	161.0
Attributable to non-controlling interests	2.5	4.9	8.0	6.1
Earnings per share				
Average number of shares (in million)	131.1	131.1	131.1	131.1
Basic earnings per share (in €)	0.76	0.87	2.30	1.23
Diluted earnings per share (in €)	0.76	0.87	2.30	1.23

¹ The criteria for the allocation of costs to functional areas were revised with effect from Jan. 1, 2026. The figures for the prior-year period have been restated accordingly in order to provide better comparability

Consolidated statement of financial position – Assets

in € million	Sep. 30, 2026	Dec. 31, 2025
Goodwill	3,534.1	3,450.9
Other intangible assets	2,007.3	2,022.4
Leased assets	1,824.8	1,726.4
Rental assets	822.1	803.1
Other property, plant and equipment	2,048.4	2,013.0
Equity-accounted investments	143.5	113.0
Lease receivables	2,469.2	2,349.0
Other financial assets	286.4	196.6
Other assets	116.9	98.6
Deferred taxes	404.4	440.9
Non-current assets	13,657.3	13,214.1
Inventories	1,827.9	1,631.7
Lease receivables	827.9	787.1
Contract assets	486.9	259.1
Trade receivables	1,698.4	1,528.3
Income tax receivables	82.9	118.3
Other financial assets	87.9	97.6
Other assets	213.7	183.9
Cash and cash equivalents	398.6	474.9
Current assets	5,624.3	5,080.8
Total assets	19,281.5	18,294.9

Consolidated statement of financial position – Equity and liabilities

in € million	Sep. 30, 2026	Dec. 31, 2025
Subscribed capital	131.1	131.1
Capital reserve	3,826.7	3,826.7
Retained earnings	2,494.4	2,268.9
Accumulated other comprehensive income / loss	79.1	–128.9
Non-controlling interests	31.4	25.1
Equity	6,562.8	6,123.0
Retirement benefit obligation and similar obligations	504.0	604.3
Financial liabilities	1,354.1	903.8
Liabilities from lease business	3,289.3	3,486.9
Liabilities from short-term rental business	527.2	565.8
Other provisions	213.7	275.0
Other financial liabilities	670.6	638.4
Other liabilities	201.4	203.0
Deferred taxes	385.4	388.0
Non-current liabilities	7,145.6	7,065.2
Financial liabilities	240.5	155.1
Liabilities from lease business	1,325.8	1,341.7
Liabilities from short-term rental business	226.0	244.4
Contract liabilities	825.6	655.3
Trade payables	1,466.9	1,255.4
Income tax liabilities	77.9	37.9
Other provisions	272.7	335.5
Other financial liabilities	327.7	268.6
Other liabilities	809.9	812.9
Current liabilities	5,573.1	5,106.8
Total equity and liabilities	19,281.5	18,294.9

Consolidated statement of cash flows

in € million	Q3 2026	Q3 2025	Q1 – Q3 2026	Q1 – Q3 2025
Earnings before interest and tax	184.2	177.7	570.9	325.0
Amortization, depreciation and impairment minus reversals of impairment on non-current assets without lease and rental assets	152.8	152.6	438.4	417.2
Depreciation and impairment minus reversals of impairment on lease and rental assets	155.1	149.6	452.3	456.5
Non-cash reversals of deferred revenue from lease business	–17.5	–18.3	–53.0	–56.5
Other non-cash income (–)/expenses (+)	5.8	15.1	13.2	15.6
Gains (–)/losses (+) on disposal of non-current assets	–3.5	5.2	–7.1	2.8
Change in assets/liabilities from lease and short-term rental business	–159.5	–170.6	–965.8	–482.7
thereof change in leased assets (excluding depreciation and interest) and receivables/liabilities from lease business	–80.5	–99.7	–740.6	–260.1
thereof change in rental assets (excluding depreciation and interest) and liabilities from short-term rental business	–75.9	–63.4	–211.8	–188.9
thereof interest received from lease business	50.1	43.8	145.5	127.0
thereof interest paid from lease and short-term rental business	–53.3	–51.3	–158.9	–160.7
Change in net working capital	–64.5	63.9	–202.3	109.9
thereof inventories	–41.4	–4.6	–168.7	–71.0
thereof trade receivables and trade payables	44.6	14.5	33.9	157.3
thereof contract assets and contract liabilities	–67.7	54.0	–67.5	23.6
Cash payments for defined benefit obligations	–8.7	–43.1	–46.8	–74.3
Change in other provisions	–11.0	–69.3	–134.4	146.1
Change in other operating assets/liabilities	48.8	118.3	–14.3	4.7
Taxes paid	–31.3	–47.4	–85.6	–187.4
Cash flow from operating activities	250.7	333.6	–34.5	676.9

Consolidated statement of cash flows (continued)

in € million	Q3 2026	Q3 2025	Q1 – Q3 2026	Q1 – Q3 2025
Cash payments for purchase of non-current assets (excluding leased and rental assets)	–95.7	–91.0	–249.2	–264.2
Cash receipts from disposal of non-current assets (excluding leased and rental assets)	0.9	4.7	5.8	11.0
Dividends received	2.4	5.8	8.5	10.5
Acquisition of subsidiaries/other businesses (net of cash acquired)	–62.1	–18.3	–97.7	–29.4
Sale of subsidiaries/other businesses (net of cash)	9.6	–	9.6	–
Cash receipts/payments for sundry assets	–6.8	–3.8	–16.1	–12.1
Cash flow from investing activities	–151.8	–102.7	–339.1	–284.1
Dividend of KION GROUP AG	–	–	–81.3	–107.5
Dividends paid to non-controlling interests	–1.4	–2.6	–2.0	–2.6
Financing costs paid	–	–	–2.7	–
Proceeds from borrowings	162.5	63.7	891.5	105.8
Repayment of borrowings	–188.5	–511.2	–341.9	–639.9
Interest received	2.5	3.1	10.1	12.3
Interest paid	–14.5	–11.2	–28.2	–29.4
Principal portion from procurement leases	–42.2	–42.9	–128.8	–141.5
Interest portion from procurement leases	–8.2	–7.4	–23.9	–22.1
Cash receipts/payments from other financing activities	–3.4	1.0	–4.2	–0.7
Cash flow from financing activities	–93.3	–507.5	288.7	–825.6
Effect of exchange rate changes on cash and cash equivalents	2.0	–0.4	8.6	–11.8
Change in cash and cash equivalents			–76.3	–444.6
Cash and cash equivalents at the beginning of the period			474.9	787.0
Cash and cash equivalents at the end of the period			398.6	342.5

The consolidated income statement, the consolidated statement of financial position, and the consolidated statement of cash flows have been prepared in accordance with International Accounting Standard (IAS) 34 'Interim Financial Reporting' and other International Financial Reporting Standards (IFRSs) as adopted by the EU.